

Statement of Financial Position

September 30, 2021

ASSETS

Current assets

Cash and cash equivalents	\$ 202,299
Accounts receivable, net of allowance for doubtful accounts	186
Prepaid expenses	11,532
Merchandise inventory	18,641
Total current assets	232,658

Noncurrent assets

Restricted cash	4,532
Investments	1,695,114
Property and equipment, net of accumulated depreciation	2,426,463
Total assets	\$ 4,358,767

LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable and accrued expenses	\$ 1,969
Unearned revenue	16,800
Total current liabilities	18,769

Noncurrent liabilities

Security deposits	30,851
Total liabilities	49,620

Net assets

Net assets without donor restrictions	4,284,815
Net assets with donor restrictions	24,332
Total net assets	4,309,147

Total liabilities and net assets	\$ 4,358,767
---	---------------------

Statement of Activities

For the Year Ended September 30, 2021

Net Assets Without Donor Restrictions

REVENUES

Museum operations	
Contributions	\$ 82,058
Membership Dues	23,560
Fundraising Events	
Artisan Show (net of direct expenses of \$12,031)	37,971
Spring Show (net of direct expenses of \$4,045)	15,632
Program fees	14,476
Gift shop sales	7,288
Other revenue	93,050
Rental properties revenue	292,424
Investment income	344,271
Net assets released from restrictions	43,589
Total revenues	\$ 954,319

EXPENSES

Museum operations	\$ 337,195
Rental properties	222,559
Management and general	65,601
Fundraising	25,952
Total expenses	651,307

Change in net assets without donor restrictions

303,012

Net Assets With Donor Restrictions

Restricted contributions	49,089
Net assets released from restrictions	(43,589)

Change in net assets with donor restrictions

5,500

Total change in net assets	308,512
Net assets, beginning of year	4,000,635
Net assets, end of year	\$ 4,309,147